



PREMIUM
INSURANCE COMPANY



Property Insurance

Property Insurance protects property that is owned or co-owned by the insured party, property that is owned by a third party and used by the insured party under a written agreement or property that is in the possession of the insured party for the purposes of providing a service under a written agreement, order or job order. This insurance cover can be tailored to the client's needs and add-ons can be purchased to cover potential losses from business interruption.

WHAT RISKS CAN BE INSURED?

- ☞ manned aircraft involved in a crash or collision, unmanned aircraft involved in a crash or collision, fire, direct lightning strike, explosion;
- ☞ risks included in the add-on - extended natural damages insurance such as smoke, hail, gusty wind, damage from the snow or or ice pressure, crashes involving a motor vehicle driven by the insured party;
- ☞ flood, inundation, earthquake or an unexpected and sudden leak of water, steam or liquid from a water pipe (water damage);
- ☞ theft during a break-in and / or burglary;
- ☞ business interruption due to property damage caused by force majeure;
- ☞ the breakage of glass on the insured premises;
- ☞ vandalism;
- ☞ damage to or destruction of machinery or electronic equipment;
- ☞ business interruption as a consequence of damaged or destroyed machinery or electronic equipment;
- ☞ the damage, destruction or theft of goods in transit.

WHAT ARE THE BENEFITS INCLUDED IN THE BASIC COVERAGE?

- ☞ for property used by the employees of the insured upon the instructions or with the consent of the employer for the purpose of carrying out work duties the territory of the Slovak Republic is automatically considered to be the insurance location;
- ☞ the reimbursement of costs incurred for the dismantling of undamaged insured items in connection with the repair or recovery of damaged, destroyed or lost items in the event of an insured event plus the costs incurred during the evacuation of the insured location including the demolition of the standing parts of buildings and the removal of rubble and other debris to the nearest landfill up to 3 % of the insured sum or the limit of cover of the insured item in excess of the sum insured or the limit of cover of the insured item;





- ☞ the cost of damage to roads, pavements, paved surfaces and other adjacent structures leading to the insured building for up to 10 % of the insured value of the building and up to a maximum of €10,000;
- ☞ the costs from a collision or crash involving unmanned aircraft (RC models or drones);
- ☞ the insurance for burglary and theft includes costs of the damage or destruction of insured items during an attempted burglary irrespective of whether the burglary or theft was successfully prosecuted or not;
- ☞ the cost to restore an operating system to its pre-existing condition or the reinstallation of an operating system for a maximum cost of €1,000 under plant and machinery insurance where only the operating system is damaged or destroyed;
- ☞ cover can be purchased for 'loss of rent income' if applicable in conjunction with business interruption insurance;
- ☞ goods in transit are covered in Slovakia, Czechia, Hungary, Austria and Poland.

EVERY CLIENT IS UNIQUE

- ☞ we tailor your insurance to your needs;
- ☞ online access to track the status of your claim.

